

MUNICIPALITY OF ANCHORAGE

GENERAL GOVERNMENT*

2004-2009 CAPITAL IMPROVEMENT PROGRAM

The 2004-2009 Capital Improvement Program (CIP) is a compilation of capital projects proposed for design and/or construction, or purchase and installation during the next six years. For each project proposed, the following items have been included: a narrative description of each project; the estimated cost of the project or phase of the project; the financial effect of the project on operation and maintenance costs; and any debt service that would result from voter approval of bond funds for the project.

The 2004-2009 CIP was formulated with the participation of Community Councils. Many recommendations have been incorporated into the CIP program. Informational meetings and review sessions will be held with interested citizen groups, the Planning and Zoning Commission and the Assembly. Also reflected in the document are needs identified by the staff of the general government departments who would oversee the projects.

The 2004-2009 CIP emphasizes:

- maintaining the existing capital infrastructure (e.g., roads and facilities),
- complying with state and Federal mandates,
- improving transit centers and bus stops,
- developing parks and trails,
- enhancing public safety,
- improving sports and recreation facilities, and
- initiating economic and community development projects (i.e., Heritage Land Bank, Library, Museum)

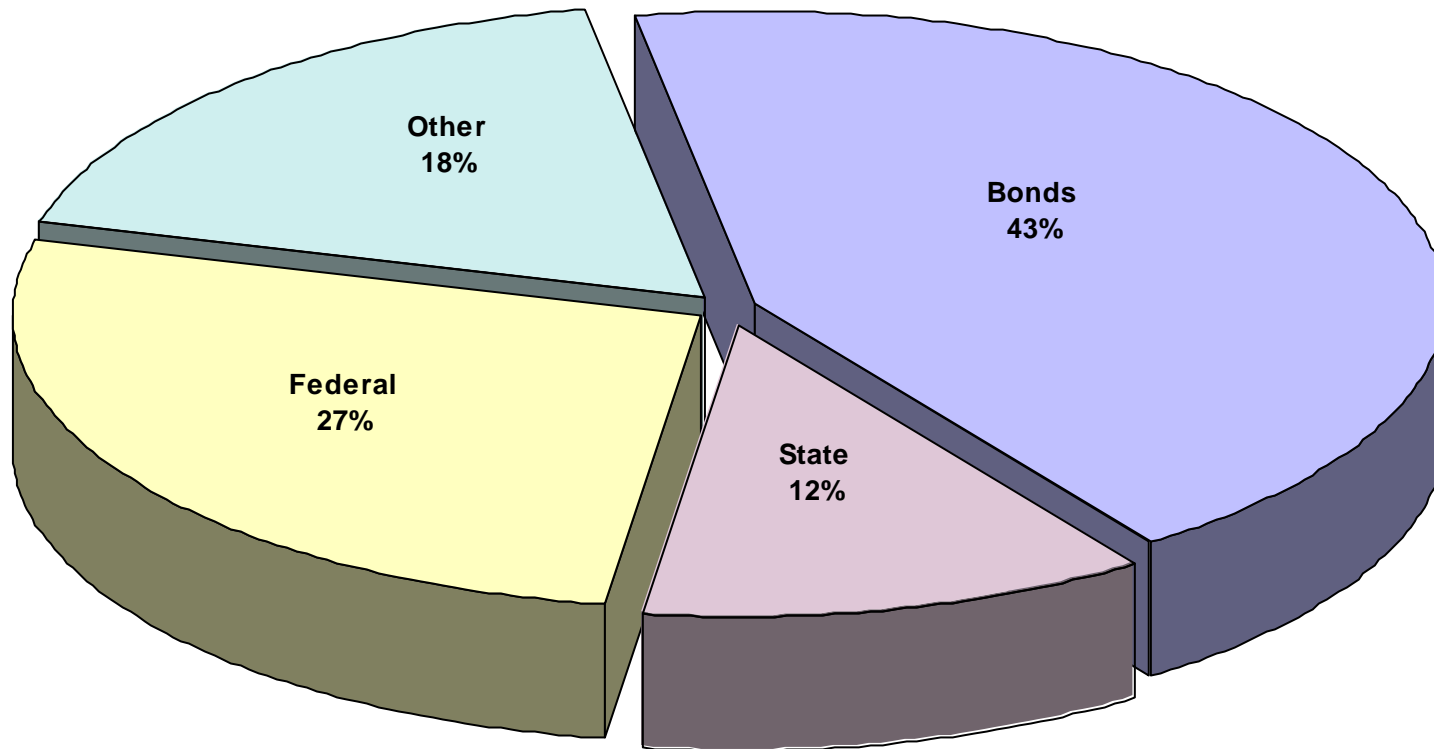
As the graph on the next page (*Capital Funding Requested*) shows, a gradual shift has occurred away from State grant funding for Anchorage's capital projects, and toward increased local funding, principally through voter-approved general obligation bonds, and federal funding. Charts shown later in this section provide an historical summary of state grants received and local voter-approved bond propositions.

*Anchorage School District and Municipal Utilities produce separate capital budget/program documents; historical financial data reflected in this document does not include the Anchorage School District or Municipal Utilities, unless specifically noted.

2004

CAPITAL FUNDING REQUESTED

By Funding Source (%)

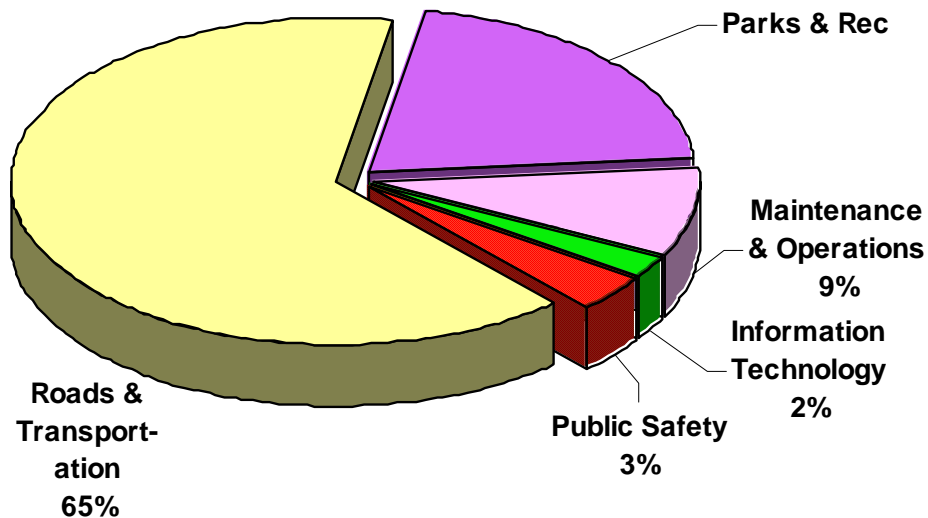


This graph illustrates the increased emphasis of local, voter-approved bonds and federal funding.

2004 Capital Funding Requested

“Core Services”

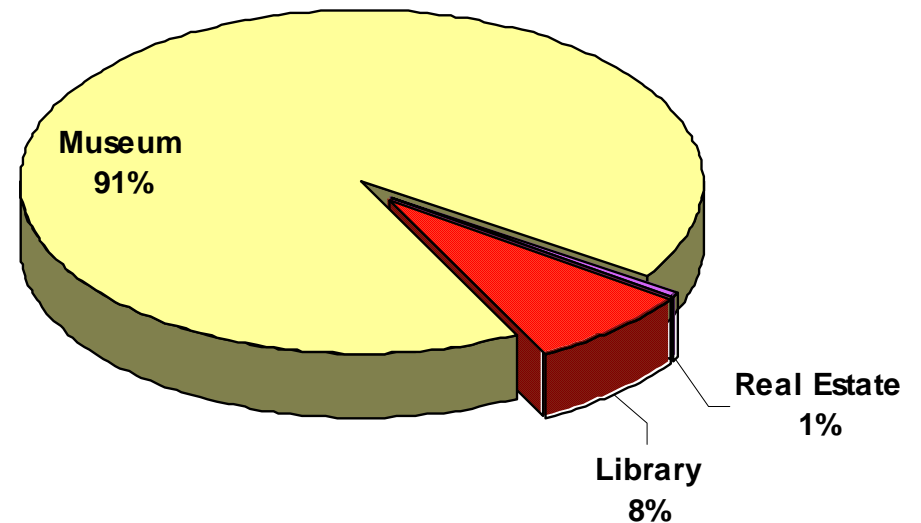
\$110,654,000



* A larger replacement facility for the Egan Convention Center is contemplated for the 2005-2006 period, at an estimated cost of \$100M to complete. The construction would be funded with revenue bonds. Operating costs and debt repayment would be funded by a 4% increase in the Hotel/Motel “bed tax.” No property taxes would support construction or operation of the new convention center.

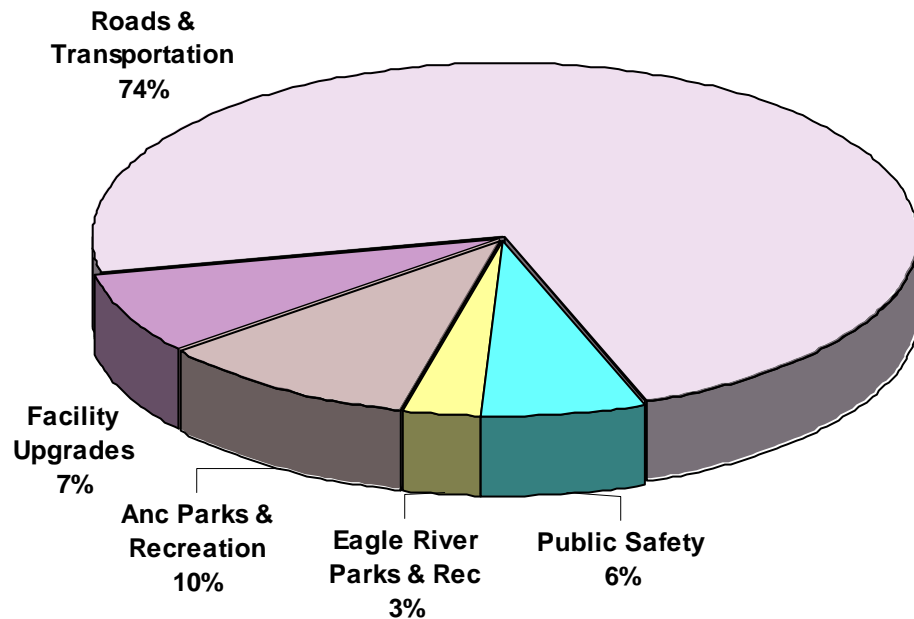
Economic Development*

\$93,770,000

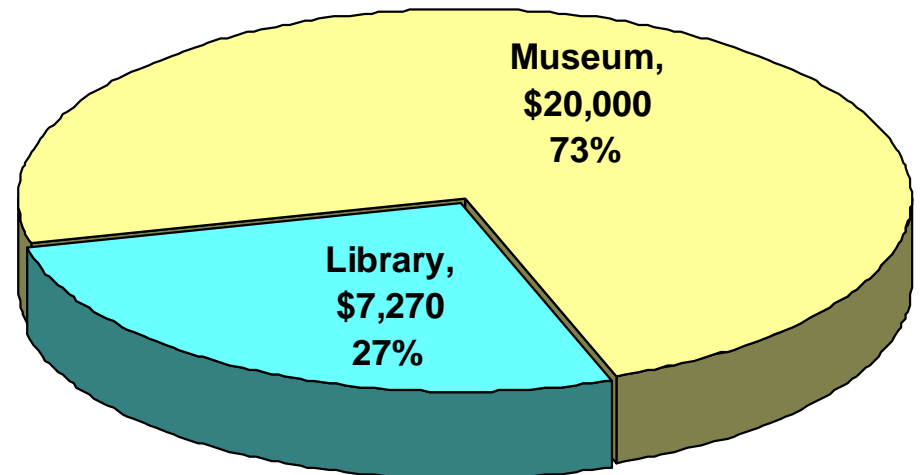


2004 General Obligation Bonds Proposed

“Core Services” \$60,386,000



Economic Development \$27,270,000



VOTER-APPROVED GENERAL OBLIGATION BOND PROPOSITIONS

1994 - 2003

(\$\$\$ millions)

General Obligation Bond Type	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	TOTAL
Roads & Transit	\$12.7	\$18.0	\$15.0	\$19.3	\$28.7	\$30.0	\$28.8	\$33.9	\$34.7	\$40.0	\$ 261.1
Property & Facility Management	0.0	0.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	\$0.8
Public Safety	0.0	2.8	2.6	2.8	4.8	13.5	6.3	8.3	10.7	2.9	\$ 54.7
Cultural & Recreational Services	0.0	5.7	0.0	5.1	0.0	0.0	8.0	4.8	1.0	0.0	\$ 24.6
TOTAL	\$12.7	\$27.3	\$17.6	\$27.2	\$33.5	\$43.5	\$43.1	\$47.0	\$46.4	\$42.9	\$ 341.2

For 2004, the capital budget includes \$87,656,000 in general obligation bonds; \$60,386,000 for “Core Services” (roads and transportation, public safety, sports facilities, and parks and trail rehabilitation projects) and \$27,270,000 for Economic Development projects (Library and Museum). A detailed list of projects currently proposed for the April 6, 2004 ballot is summarized beginning on the next page.

General Obligation **BOND** Funding Requested in 2004 Capital Improvement Budget

(000's)

DEPARTMENT/CATEGORY/PROJECT TITLE	PROPOSED BOND	MATCHING GRANTS REQUESTED		OTHER FUNDING	TOTAL FUNDING
		STATE	FEDERAL		
FIRE DEPARTMENT					
Category: Anchorage Fire					
REPLACEMENT HEAVY RESCUE VEHICLE (AFSA)	\$440	\$0	\$0	\$0	\$440
RENOVATION OF EXISTING FIRE FACILITIES	\$1,200	\$0	\$0	\$0	\$1,200
REPLACEMENT PUMPERS (AFSA)	\$440	\$0	\$0	\$0	\$440
REPLACE COMMAND & SUPPORT VEHICLES	\$240	\$0	\$0	\$0	\$240
REPLACEMENTS TANKERS (AFSA)	\$330	\$0	\$0	\$0	\$330
Category: Emergency Medical Services					
MEDIC UNIT-NEW TUDOR/BAXTER FIRE STATION	\$180	\$0	\$0	\$0	\$180
REPLACE MOBILE INTENSIVE CARE AMBULANCES	\$180	\$0	\$0	\$0	\$180
TOTAL	FIRE DEPARTMENT	\$3,010			
PUBLIC TRANSPORTATION					
Category: Transit Improv./Facilities					
AUTOMATED OPERATING SYSTEMS	\$80	\$0	\$20	\$0	\$100
MANAGEMENT INFORMATION SYSTEM	\$90	\$0	\$60	\$0	\$150
IMPROVEMENTS TO EXISTING FLEET	\$180	\$0	\$20	\$0	\$200
BUS STOP IMPROVEMENTS	\$450	\$0	\$300	\$0	\$750
1% TRANSIT ENHANCEMENTS	\$23	\$0	\$16	\$0	\$39
Category: Transit Vehicles and Upgrades					
CAPITAL MAINTENANCE/VEHICLE OVERHAUL	\$129	\$0	\$86	\$0	\$215
SUPPORT VEHICLES	\$60	\$0	\$40	\$0	\$100
Category: Paratransit Vehicles					
PARATRANSIT AND VANPOOL VEHICLES	\$558	\$0	\$362	\$0	\$920
TOTAL	PUBLIC TRANSPORTATION	\$1,570			
PROJECT MANAGEMENT & ENGINEERING					
Category: Roadway Improvements					
ARCTIC BLVD SURFACE REHAB - FIREWEED LN TO TUDOR RD	\$300	\$0	\$0	\$0	\$300
NORTHERN LIGHTS BLVD UPGRADE PHASE III - NATHANIEL CT TO WISCONSIN ST	\$3,100	\$0	\$0	\$0	\$3,100
TIMBERLANE DR RECONSTRUCTION - NEW KLATT RD TO HUFFMAN RD	\$1,000	\$0	\$0	\$0	\$1,000
HARTZELL RD EXTENSION - LORE RD TO 79TH AVE	\$1,100	\$0	\$0	\$0	\$1,100
STRAWBERRY RD UPGRADE - JEWEL LAKE RD TO NORTHWOOD DR	\$4,100	\$0	\$0	\$0	\$4,100
RASPBERRY RD EXTENSION - ROVENNA ST TO ARCTIC BLVD	\$1,300	\$0	\$0	\$0	\$1,300
LOCAL ROAD RID RECONSTRUCTION AND UPGRADES	\$2,870	\$0	\$0	\$0	\$2,870

General Obligation **BOND** Funding Requested in 2004 Capital Improvement Budget

(000's)

DEPARTMENT/CATEGORY/PROJECT TITLE	PROPOSED BOND	MATCHING GRANTS REQUESTED		OTHER FUNDING	TOTAL FUNDING
		STATE	FEDERAL		
PROJECT MANAGEMENT & ENGINEERING					
Category: Roadway Improvements					
100TH AVE UPGRADE - MINNESOTA DR TO KING ST	\$400	\$0	\$0	\$0	\$400
SOUTHPORT BLVD UPGRADE- ENSIGN DR TO SPYGLASS CIR	\$300	\$0	\$0	\$0	\$300
NORTHWOOD DR UPGRADE - SPENARD RD TO INTERNATIONAL AIRPORT RD	\$6,950	\$0	\$0	\$0	\$6,950
CREEKSIDE TOWN CENTER ROAD IMPROVEMENTS	\$100	\$0	\$7,200	\$800	\$8,100
ARDSA ROAD AND DRAINAGE SYSTEM REHABILITATION	\$500	\$0	\$0	\$0	\$500
LAKE OTIS PKWY SURFACE REHAB - 68TH AVE TO ABBOTT RD	\$500	\$0	\$0	\$0	\$500
NORTHWOOD DR EXTENSION - 88TH AVE TO DIMOND BLVD	\$200	\$0	\$0	\$0	\$200
MOUNTAIN VIEW DR RECONSTRUCTION/LANDSCAPING - GLENN HWY TO PINE ST	\$2,500	\$0	\$0	\$0	\$2,500
BAYSHORE DR SURFACE REHAB - 100TH AVE TO MARATHON CIR	\$300	\$0	\$0	\$0	\$300
RECYCLED ASPHALT PAVEMENT (RAP) AND CHIP SEAL UPGRADES	\$1,500	\$0	\$0	\$0	\$1,500
3RD AVE SURFACE REHAB - POST RD TO REEVE BLVD	\$500	\$0	\$0	\$0	\$500
76TH AVE RECONSTRUCTION - OLD SEWARD HWY TO NEW SEWARD HWY FRONTAGE ROAD	\$200	\$0	\$0	\$0	\$200
84TH AVE UPGRADE - LAKE OTIS PKWY TO RAINTREE CIR	\$300	\$0	\$0	\$0	\$300
SPRUCE ST UPGRADE - 76TH AVE TO 88TH AVE	\$400	\$0	\$0	\$0	\$400
INDEPENDENCE DR SURFACE REHAB - ABBOTT RD TO COLONY LP	\$300	\$0	\$0	\$0	\$300
76TH AVE RECONSTRUCTION - CHAD ST TO C ST	\$500	\$0	\$0	\$0	\$500
AERO AVE RECONSTRUCTION - NORTHERN LIGHTS BLVD TO 36TH AVE	\$200	\$0	\$0	\$0	\$200
35TH AVE AND MCRAE ST UPGRADE - WISCONSIN ST TO SPENARD RD	\$300	\$0	\$0	\$0	\$300
FIREWEED LN/LATOUCHE ST UPGRADE - SEWARD HWY TO NORTHERN LIGHTS BLVD	\$300	\$0	\$0	\$0	\$300
VAN BUREN ST/HARDING DR UPGRADE - SOUTH OF 48TH AVE	\$650	\$0	\$0	\$0	\$650
Category: Safety Improvements					
ANCHORAGE SIGNAL SYSTEM, SIGNAGE, AND SAFETY IMPROVEMENTS	\$550	\$0	\$0	\$0	\$550
INTERSECTION SAFETY IMPROVEMENTS	\$500	\$0	\$0	\$0	\$1,060
ADA PEDESTRIAN FACILITY UPGRADES	\$200	\$0	\$0	\$0	\$200
MISCELLANEOUS SIDEWALK CONNECTIONS AND REHAB	\$200	\$0	\$0	\$0	\$200
OLD SEWARD HWY SIGNAL AT 100TH AVE	\$200	\$0	\$0	\$0	\$200
CBD TRAFFIC SIGNAL REPLACEMENT	\$1,500	\$0	\$0	\$0	\$1,500
ELECTRICAL LOAD CENTER UPGRADES	\$50	\$0	\$0	\$0	\$50
PEDESTRIAN OVERPASS REHAB AND UPGRADES	\$500	\$0	\$0	\$0	\$500

General Obligation **BOND** Funding Requested in 2004 Capital Improvement Budget

(000's)

DEPARTMENT/CATEGORY/PROJECT TITLE	PROPOSED BOND	MATCHING GRANTS REQUESTED		OTHER FUNDING	TOTAL FUNDING
		STATE	FEDERAL		
PROJECT MANAGEMENT & ENGINEERING					
Category: Safety Improvements					
TRAFFIC CALMING AND SAFETY IMPROVEMENTS	\$500	\$0	\$0	\$0	\$500
42ND AVE AREA TRAFFIC SAFETY IMPROVEMENTS LAKE OTIS PKWY TO BRAGAW ST	\$100	\$0	\$0	\$0	\$100
ARDSA STREET LIGHT IMPROVEMENTS	\$200	\$0	\$0	\$0	\$200
Category: Drainage - Collection					
MISCELLANEOUS SMALL DRAINAGE PROJECTS	\$400	\$0	\$0	\$0	\$400
DOWNTOWN AREA STORM RECONSTRUCTION PHASE II	\$1,400	\$0	\$0	\$0	\$1,400
BRIDLE LN/HORIZON AVE AREA STORM RECONSTRUCTION	\$660	\$0	\$0	\$0	\$660
Category: Drainage - Treatment					
WATER QUALITY UPGRADE ON STORM DRAIN OUTFALLS	\$500	\$0	\$0	\$0	\$500
CAMPBELL CREEK AT MINNESOTA DR WATER QUALITY ENHANCEMENT POND UPGRADE	\$1,200	\$0	\$0	\$0	\$1,200
CAMPBELL CREEK AT GREENHILL WAY WATER QUALITY ENHANCEMENT POND	\$300	\$0	\$0	\$0	\$300
Category: Public Works Miscellaneous					
MUNICIPAL CONTRIBUTION TO TEA21 PROGRAM	\$350	\$0	\$0	\$0	\$350
HEAVY EQUIPMENT ROADS DRAINAGE AND SIGNALS	\$960	\$0	\$0	\$0	\$960
TUDOR RD/CAMPBELL AIRSTRIP RD SNOW DISPOSAL SITE UPGRADE	\$1,000	\$0	\$0	\$0	\$1,000
SNOW DISPOSAL SITE ACQUISITION AND DEVELOPMENT	\$500	\$0	\$0	\$0	\$500
Category: Communications					
COMMUNICATIONS EQUIPMENT UPGRADES	\$850	\$0	\$0	\$0	\$850
TOTAL	PROJECT MANAGEMENT & ENGINEERING	\$43,290			
PARKS & REC, LIBRARY, MUSEUM					
Category: Anchorage Parks & Rec Development					
AMERICANS DISABILITIES ACT (ADA) IMPROVEMENTS TO PARKS & RECREATION FACILITIES	\$500	\$0	\$500	\$0	\$1,000
ANCHORAGE FOOTBALL STADIUM	\$630	\$0	\$0	\$0	\$630
BAXTER BOG NATURE TRAIL IMPROVEMENTS	\$265	\$0	\$0	\$0	\$265
CAMPBELL PARK	\$315	\$0	\$0	\$0	\$315
CUDDY FAMILY MIDTOWN PARK	\$300	\$0	\$0	\$0	\$300
JOINT MOA/ASD SCHOOL PARKS	\$350	\$0	\$0	\$0	\$350
BANCROFT PARK	\$150	\$0	\$0	\$0	\$150
SKATEBOARD PARK	\$370	\$0	\$0	\$0	\$370

General Obligation **BOND** Funding Requested in 2004 Capital Improvement Budget

(000's)

DEPARTMENT/CATEGORY/PROJECT TITLE	PROPOSED BOND	MATCHING GRANTS REQUESTED		OTHER FUNDING	TOTAL FUNDING
		STATE	FEDERAL		
PARKS & REC, LIBRARY, MUSEUM					
Category: Anchorage Parks & Rec Development					
TOWN SQUARE PARK	\$130	\$0	\$0	\$0	\$130
Category: Anchorage Trails					
CHESTER CREEK TRAIL @ I STREET	\$210	\$0	\$0	\$0	\$210
TRAIL SAFETY IMPROVEMENTS	\$200	\$0	\$0	\$0	\$200
Category: Eagle River Parks & Recreation					
BEACH LAKE SKI CHALET	\$500	\$0	\$0	\$0	\$500
CHUGIAK POOL UPGRADES AND REPAIRS	\$570	\$0	\$500	\$0	\$1,070
EAGLE RIVER PARKS PLAYGROUND EQUIPMENT UPGRADE	\$100	\$0	\$0	\$0	\$100
EAGLE RIVER SKATEBOARD PARK	\$350	\$0	\$0	\$0	\$350
EDMONDS/MIRROR LAKE PARK	\$150	\$0	\$0	\$0	\$150
ELIASSEN PARK	\$200	\$0	\$0	\$0	\$200
Category: Parks & Rec Facility Upgrades					
GREENHOUSE SAFETY IMPROVEMENTS	\$290	\$0	\$0	\$0	\$290
HOCKEY RINK REHABILITATION	\$370	\$0	\$0	\$0	\$370
HORTICULTURE / PARKS & REC MAINTENANCE EQUIP	\$300	\$0	\$0	\$0	\$300
MULDOON COMMUNITY/RECREATION CENTER	\$800	\$0	\$0	\$0	\$800
SWIMMING POOLS FACILITY UPGRADES	\$1,000	\$0	\$1,500	\$0	\$2,500
Category: Library (Anchorage, Eagle River, Girdwood)					
GIRDWOOD LIBRARY	\$4,458	\$0	\$0	\$0	\$4,458
LIBRARY-CHUGIAK/EAGLE RIVER BRANCH DESIGN, LAND ACQUISITION AND CONSTRUCTION	\$1,062	\$0	\$0	\$0	\$1,062
LIBRARY-SAFETY-SECURITY-DESIGN IMPROVEMENTS	\$1,750	\$0	\$0	\$0	\$1,750
Category: Museum					
MUSEUM ADDITION	\$20,000	\$0	\$20,000	\$26,000	\$86,000
TOTAL	PARKS & REC, LIBRARY, MUSEUM \$35,320				
MAINTENANCE & OPERATIONS					
Category: Facility Improv./Renovation					
PERFORMING ARTS CENTER ROOF REPLACEMENT	\$1,250	\$0	\$0	\$0	\$1,250
SULLIVAN SPORTS ARENA ROOF REPLACEMENT	\$1,800	\$0	\$0	\$0	\$1,800
LOUSSAC LIBRARY	\$180	\$0	\$0	\$0	\$180
FIRE STATIONS	\$33	\$0	\$0	\$0	\$33

General Obligation **BOND** Funding Requested in 2004 Capital Improvement Budget

(000's)

DEPARTMENT/CATEGORY/PROJECT TITLE	PROPOSED BOND	MATCHING GRANTS REQUESTED		OTHER FUNDING	TOTAL FUNDING
		STATE	FEDERAL		
MAINTENANCE & OPERATIONS					
Category: Facility Improv./Renovation					
PARK RESTROOMS	\$25	\$0	\$0	\$0	\$25
RUSSIAN JACK MAINTENANCE SHOP	\$25	\$0	\$0	\$0	\$25
RUSSIAN JACK SKI CHALET	\$15	\$0	\$0	\$0	\$15
RUSSIAN JACK GREENHOUSE	\$65	\$0	\$0	\$0	\$65
POLICE HEADQUARTERS	\$50	\$0	\$0	\$0	\$50
EMERGENCY FIRE STATION REPAIRS	\$30	\$0	\$0	\$0	\$30
EMERGENCY FACILITY REPAIRS	\$100	\$0	\$0	\$0	\$100
TRANSIT ADMINISTRATION BUILDING	\$162	\$0	\$0	\$0	\$162
SPENARD COMMUNITY CENTER	\$150	\$0	\$0	\$0	\$150
FIRE STATION #8-O'MALLEY	\$75	\$0	\$0	\$0	\$75
UNDERGROUND STORAGE TANK REMEDIATION	\$150	\$0	\$0	\$0	\$150
ADA UPGRADES	\$25	\$0	\$0	\$0	\$25
ANCHORAGE MUSEUM OF HISTORY AND ART	\$70	\$0	\$0	\$0	\$70
UPGRADE CENTRAL FIRE/SECURITY MONITORED ALARM SYSTEM	\$261	\$0	\$0	\$0	\$261
TOTAL	MAINTENANCE & OPERATIONS	\$4,466			
TOTAL GENERAL OBLIGATION BOND FUNDING PROPOSED		\$87,656			

2004-2009 Capital Improvement Budget/Program
STATE LEGISLATIVE CAPITAL GRANTS RECEIVED
1987-2003

Year	Capital Bill No.	Fire	Police	Health & Human Services	Transit	Project Management & Engineering	Parks & Rec, Library, Museum	Facilities/ Misc	Other	TOTAL
2003	SB 100	\$ 0	\$ 75,000	\$0	\$0	\$1,169,083	\$50,000	\$0	\$0	\$1,294,083
2002	SB 2006	440,000	0	55,000	0	\$7,217,252	30,000	2,150,000	\$376,294	10,268,546
2001	SB 29	367,800	30,000	200,000	0	8,336,000	125,167	1,250,000		10,308,967
2000	SB 192	484,000	500,000	0	0	\$ 820,000	1,568,398	\$ 970,000		\$4,342,398
1999	SB 32	1,180,000	0	0	0	400,000	1,600,000	1,110,000		4,290,000
1998	SB 231	25,000	0	0	0	2,048,996	1,994,484	1,131,158		5,199,638
1998	SB 231	0	0	0	0	-1,253,446	0	0		-1,253,446
1997	SB 107	245,000	0	0	0	1,553,464	1,704,000	2,980,000		6,482,464
1997	SB 107	0	0	0	0	-230,421	-18,793	0		-249,214
1996	SB 136	105,000	8,000	0	0	4,570,430	409,640	2,704,000		7,797,070
1996	SB 136	0	0	0	0	-5,402,510	0	0		-5,402,510
1995	HB 268	0	0	13,423	0	3,640,000	898,000	2,289,191		6,840,614
1995	HB 268	0	0	-13,423	0	-696,902	-100,000	0		-810,325
1994	SB 363	0	0	0	0	0	0	1,467,300		1,467,300
1994	HB 441	0	0	0	0	-176,124	0	0		-176,124
1993	SB 183	1,306,000	237,000	272,640	171,000	10,507,120	1,481,800	1,599,000		15,574,560
1993	SB 165	0	0	0	0	82,519	43,054	6,000		131,573
1992	SB 483	2,004,000	510,000	803,000	0	9,362,053	487,500	2,165,000		15,331,553
1991	HB 15	1,337,000	3,300,000	2,135,000	0	25,434,425	1,129,306	300,000		33,635,731
1990	HB 463	0	0	0	0	2,412,745	-190,000	0		2,222,745
1989	HB 163	194,380	0	0	75,000	12,563,184	722,728	0		13,555,292
1988	HB 512	0	0	0	80,000	8,233,900	2,846,400	0		11,160,300
1988	HB 543	14,297	0	70,125	0	-226,160	-13,944	0		-155,682
1987	HB 29	0	0	500,000	0	6,054,577	96,917	0		6,651,494
TOTALS		\$7,702,477	\$4,660,000	\$4,035,765	\$326,000	\$96,420,185	\$14,864,657	\$20,121,649		\$148,507,027

Total State grants received are NET of repealed grants (unspent balances of expired grants) which reduce the total if the repealed grants were not reappropriated to the Municipality. In 1994, \$6.3 million was allocated to the Municipality, of which \$4.9 million was directed to Anchorage Water and Wastewater; since AWWU is a utility, this grant amount does not appear in the table above. For 2004 the proposed capital budget includes \$24,490,000 of State grant requests for various capital projects, \$20M of which is requested for co-funding of the Anchorage Museum of History and Art. A detailed list of 2004 general government projects citing State grant funding is summarized beginning on the next page.

STATE GRANT Funding Requested in 2004 Capital Improvement Budget

(000's)

DEPARTMENT/PROJECT	<u>MATCHING GRANT REQUESTED</u>	<u>DISCRETIONARY GRANT REQUESTED</u>	PROPOSED BOND	OTHER FUNDING	TOTAL FUNDING
PROJECT MANAGEMENT & ENGINEERING					
Category: <u>Roadway Improvements</u>					
EAGLE RIVER/CHUGIAK ROAD AND DRAINAGE REHAB	\$0	\$700	\$0	\$920	\$1,620
GIRDWOOD RSA ROAD AND DRAINAGE SYSTEM REHABILITATION	\$0	\$70	\$0	\$30	\$100
HILLSIDE LRSA's ROAD AND DRAINAGE SYSTEM REHABILITATION	\$0	\$140	\$0	\$60	\$200
Category: <u>Safety Improvements</u>					
INTERSECTION SAFETY IMPROVEMENTS	\$0	\$560	\$500	\$0	\$1,060
PINTAIL AT HUFFMAN INTERSECTION SAFETY	\$0	\$450	\$0	\$0	\$450
Category: <u>Drainage - Collection</u>					
LOWER HILLSIDE AREA STORM DRAINAGE	\$0	\$70	\$0	\$30	\$100
Category: <u>Public Works Miscellaneous</u>					
LOWER FIRE LAKE DAM REHAB	\$0	\$400	\$0	\$0	\$400
NORTHERN LIGHTS BLVD SOUND BARRIER FENCE - SEWARD HWY TO LAKE OTIS PKWY	\$0	\$600	\$0	\$0	\$600
PARKS & REC, LIBRARY, MUSEUM					
Category: <u>Girdwood Parks & Recreation</u>					
GIRDWOOD BIKE TRAIL/WALKWAY	\$0	\$1,500	\$0	\$0	\$1,500
Category: <u>Museum</u>					
MUSEUM ADDITION	\$0	\$20,000	\$20,000	\$46,000	\$86,000
TOTAL STATE GRANT FUNDING REQUESTED	\$0	\$24,490			

2004-2009 Capital Improvement Budget/Program

Operations & Maintenance Cost Estimate

A major factor in determining the affordability of a capital budget is the operation and maintenance (O&M) cost of the completed projects. The estimated yearly increase in operation and maintenance costs for the 2004 capital projects is approximately \$4,935,800* when all projects are fully on-line.

Summary of Operating and Maintenance Costs for 2004 CIB (In Thousands-2003 Dollars)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009*</u>
Operation and Maintenance Costs	\$134.4	\$521.9	\$796.5	\$935.8	\$1,935.8	\$4,935.8

* 2009 O&M increase includes \$4M for a full year of operations for the expanded Anchorage Museum of History and Art.

STATE ROADWAY IMPROVEMENTS

Note that \$1,976,231,000 of high priority improvements to State roadways falling within the Municipality's boundaries have been identified and included as supplemental information under the section entitled "State Roadway Improvements". Given that State roadway improvement projects are the responsibility of State DOT/PF, the amounts and sources of funding for these projects have not been included in the 2004-2009 CIB/CIP financial summaries or as part of the capital budget appropriation documents.

The State roadway projects included in the 2004-2009 Capital Improvement Program have been selected to demonstrate municipal support of these projects as high priorities for Anchorage.

MUNICIPALITY OF ANCHORAGE
SUMMARY OF GENERAL OBLIGATION INDEBTEDNESS

ANTICIPATED OUTSTANDING GENERAL OBLIGATION DEBT AS OF 9/01/03

General Government

General Government General Purpose	\$ 82,245,000	
Roads	<u>251,630,000</u>	\$333,875,000

Schools		696,550,000
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Utilities (Revenue Bonds Not Included)

Wastewater	\$ 18,495,000	
Solid Waste	<u>7,520,000</u>	
		26,015,000

TOTAL GENERAL OBLIGATION DEBT		<u>\$1,056,440,000</u>
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GENERAL OBLIGATION DEBT AUTHORIZED BUT UNISSUED THROUGH 9/01/03

Municipality of Anchorage	\$46,890,000
Anchorage School District	80,605,000

ANTICIPATED AMOUNT OF GENERAL OBLIGATION DEBT TO BE RETIRED 2004-2009, AS OF 9/01/03

<u>Year Ending December 31</u>	<u>General Government</u>	<u>Schools</u>	<u>Utilities</u>	<u>Total</u>
2004	22,040,000	35,545,000	7,925,000	\$ 65,510,000
2005	22,635,000	33,405,000	8,000,000	\$ 64,040,000
2006	23,035,000	34,430,000	6,415,000	\$ 63,880,000
2007	20,415,000	35,555,000	430,000	\$ 56,400,000
2008	18,645,000	36,935,000	455,000	\$ 56,035,000
2009	17,905,000	38,580,000	480,000	\$ 56,965,000
TOTAL	<u>\$124,675,000</u>	<u>\$211,450,000</u>	<u>\$23,705,000</u>	<u>\$362,830,000</u>

TAX SUPPORTED DEBT PER CAPITA

<u>Fiscal Year</u>	<u>Population</u>	<u>Tax Supported Debt*</u>	<u>Tax Supported Debt Per Capita</u>
1990	226,338	\$345,345,579	\$1,526
1991	235,631	330,417,189	1,402
1992	244,093	372,645,556	1,527
1993	249,398	368,677,361	1,478
1994	253,560	412,960,770	1,629
1995	252,876	395,307,681	1,563
1996	253,234	500,636,340	1,976
1997	254,542	525,385,000	2,064
1998	258,800	522,385,000	2,018
1999	260,904	601,415,000	2,305
2000	259,391	696,560,000	2,685
2001	263,940	778,060,000	2,948
2002	269,070	925,145,000	3,438
2003	272,299	1,030,425,000	3,784

* Includes Anchorage School District G. O. Bond Debt

RATIO OF TAX-SUPPORTED DEBT TO ASSESSED VALUE

<u>Fiscal Year</u>	<u>Assessed Value¹</u>	<u>Tax Supported Debt²</u>	<u>Ratio of Tax Supported Debt to Assessed Value</u>
1992	\$ 9,952,886,155	\$372,645,556	3.74%
1993	10,963,703,876	368,677,361	3.36%
1994	11,212,573,346	412,960,770	3.71%
1995	11,535,851,890	395,307,681	3.43%
1996	12,056,420,080	500,636,340	4.15%
1997	12,932,515,373	525,385,000	4.06%
1998	13,619,403,181	522,385,000	3.84%
1999	14,505,001,156	601,415,000	4.15%
2000	15,563,158,781	696,560,000	4.48%
2001	15,977,582,221	778,060,000	4.87%
2002	17,821,600,651	925,145,000	5.19%
2003	19,540,958,207	1,030,425,000	5.27%

**GENERAL OBLIGATION BOND DEBT SERVICE AS A PERCENT OF TOTAL GENERAL GOVERNMENT BUDGET FOR
MUNICIPALITY OF ANCHORAGE³**

<u>Fiscal Year</u>	<u>Total General Government Revised Operating Budget</u>	<u>General Government G. O. Debt Service</u>	<u>Percent⁴</u>
1993	215,022,860	23,924,655	11.1%
1994	217,823,960	22,637,834	10.6%
1995	217,642,480	22,958,050	10.5%
1996	227,496,470	24,906,853	10.9%
1997	238,908,730	25,519,568	10.7%
1998	251,084,978	25,494,972	10.2%
1999	258,607,670	25,764,970	10.0%
2000	259,231,060	28,320,723	10.9%
2001	266,863,400	33,892,910	12.7%
2002	273,759,470	35,286,390	12.9%
2003	283,497,130	36,014,630	12.7%

¹ Excludes Senior Citizens property values.

² Includes Anchorage School District G. O. Bond Debt.

³ Does not include Operating Budget or G. O. Bond debt service for Anchorage School District.

⁴ Rating agencies have indicated that they begin to scrutinize more closely those communities whose figure approaches 15%. If a city is young and growing, however, even a 15% figure is not considered unreasonable.